

PRESS RELEASE

Luxgrove completes the acquisition of The Barbara Speake Stage School in London, Acton.

Luxgrove Capital Partners (“Luxgrove”), a leading specialist real estate investment, development and asset management firm, announces the acquisition of The Barbara Speake Stage School located in Acton, London.

The Barbara Speake Stage School was opened on 10 February 1945 by the founding principal Miss Barbara Speake, MBE, and is one of the longest established independent stage schools in the world.

William McKenna, Founding Partner & Executive Director of Asset Management, commented:

“Luxgrove will be working towards submitting a major planning application seeking consent for the redevelopment of The Barbara Speake Stage School into a residential led new-build scheme.

The Borough of Ealing is a market that Luxgrove is focusing on. Working closely with Ealing Council and ensuring our redevelopment schemes contribute to the local community is of strategic importance to us.”

Lachlan Ross, Founding Partner & Chief Investment Officer of Luxgrove, commented:

“The acquisition of the redevelopment opportunity is in line with our strategy and growth plans, and reaffirms our commitment to continuing to make further investment in the residential real estate sector in specific micro-locations across London and the South East markets.

With this acquisition and the recent announcement in June we have a committed pipeline to develop GBP 100m of GDV across mixed-use developments in the London Borough of Ealing with the fire power and commitment to double the pipeline during the next 12 months.”

About Luxgrove

Luxgrove is a vertically integrated, full-service real estate investment manager with a successful track record investing, developing and responsibly managing real estate assets across London and the South East, with an established expertise in residential housing.

Our focus is providing personalised real estate investment management services to deliver superior risk-adjusted returns to committed discretionary funds and segregated accounts we manage and advise.

We are experienced professionals in the areas of portfolio management, financial management, asset management and property management. Within our fully integrated platform our teams work to a clear investment philosophy and within a rigorous, research driven, investment process.

Our investment scope has range and resource. We are an experienced investor, owner, operator and developer of real estate, with diversified exposure to the London and South East real estate market.