

PRESS RELEASE

Luxgrove completes the acquisition of a site on Inglis Road, Ealing, London.

(London, UK) – Luxgrove Capital Partners (“Luxgrove”), a leading specialist real estate investment, development and asset management firm, announces the acquisition of a project on Inglis Road, Ealing, London.

Luxgrove acquired the project and are progressing high quality redevelopment proposals which embrace the architectural quality, character and appearance of the surrounding area. A proposal has been submitted to the local authority for nine apartments, each benefitting from a private garden or generous balconies, refuse and car or cycle parking.



William McKenna, Founding Partner & Executive Director of Asset Management, commented:

“We’re delighted to play our part with over 60,000 square feet under development across this dynamic borough of London. This project reaffirms the continuation of our focus on delivering high quality residences in the Borough of Ealing for the 2022/23 year.”

Lachlan Ross, Founding Partner & Chief Investment Officer, commented:

“We identified Ealing as a market with highly attractive supply and demand dynamics for the residential sector. Over the past few years, we have worked hard to bring forward first class institutional quality residential assets and we believe our projects have made a positive contribution to the Borough of Ealing. As the projects progressed through the value-add process, we received a number of offers for consented schemes, but continued to deliver the schemes regardless. This has resulted in offering to the market well priced high-quality homes. Our focused residential strategy remains one of our convictions and we will continue to invest heavily in opportunities in this sector.”

About Luxgrove

Luxgrove is a vertically integrated, full-service real estate investment manager with a successful track record investing, developing and responsibly managing real estate assets across London and the South East, with an established expertise in residential housing. Luxgrove is an experienced professional in the areas of portfolio management, financial management, asset management and property management. Within our fully integrated platform our teams work to a clear investment philosophy and within a rigorous, research driven, investment process.

With extensive experience in investments across the risk spectrum and all property types, and a strong commitment to sustainability, Luxgrove is an active market participant with an excellent reputation. Visit www.luxgrove.com for more information.

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